

File Ref: EM20/01/110/62 Contact: Daniel Clarke

## **EXERCISE OF DELEGATED POWER**

Title:

ASSIGNMENT - SITE 6 ALBANY ROAD

Gateshead Council Constitution (Thirteenth Edition – July 2016)

Part 3 – Responsibility for Functions

Schedule 5 - Executive Functions Delegated to Managers.

Part 1 - Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

Service Director, Legal, Democratic and Property Services

(10) To manage the Councils non-operational property and carry out functions that do not involve a new letting, sub-letting or lease renewal; to include all decisions relating to, rent reviews, assignments, landlord's consents, lease surrenders, terminations and other interests in land.

Statutory Power:

Section 123 of the Local Government Act (1972)

Policy:

Capital Strategy, Community Strategy, Vison 2030

Proposal:

Assignment – Site 6 Albany Road

Property/Premises: Site 6, Albany Road, East Gateshead Industrial Estate

Current Tenant:

The Trustees Of The HFW Directors Pension Scheme

1996

Assignee:

Hantay Pension Scheme

Comments:

Assignor to pay Councils, Legal & Surveyors fees.

please progress as soon/as possible

Surveyor **Property** Team Manager Leader M E Harrison W.E.H -- Date: 25/1/17 Approved Service Director, Legal, Democratic & Property by: Services